

## BACKGROUND INFORMATION ON 2022 ORDINARY SHAREHOLDERS' MEETING

### AGUAS ANDINAS S.A

In accordance with the provisions of Article 59 of the Corporations Law, this document contains a summary of the matters that will be submitted to the knowledge and approval of the shareholders at the Ordinary Shareholders' Meeting of the Company, to be held on April 19 at 10:00 a.m., at Avda. Presidente Balmaceda 1398, Santiago, also implementing remote access to said Meeting through a virtual platform, all in accordance with what was agreed by the Board of Directors of the Company in an ordinary meeting held on March 22.

The Ordinary Shareholders' Meeting will be held in a hybrid manner, so that shareholders who so decide may attend in person, notwithstanding that the attendance register and the corresponding voting will be carried out through a Virtual Platform, to which all the Company's shareholders and the representatives of the Financial Market Commission may have access through the electronic devices available to them.

The table of the Annual Shareholders' Meeting will be as follows:

1. Examination Report of the external auditors, pronouncement on the Annual Report, balance sheet and financial statements corresponding as of 2022.
2. To agree on the distribution of profits and dividends of 2022.
3. Information on related operations.
4. Designate Independent External Auditors.
5. Designate Risk Classifiers.
6. To fix remuneration of the Board of Directors for 2023.
7. To account for expenses of the Board of Directors during the previous fiscal year.
8. To fix the compensation and expense budget of the Committee of Directors for 2023.
9. Account of the activities and expenses of the Committee of Directors during the past fiscal year.
10. To determine the Santiago daily in which notices of ordinary and extraordinary shareholders' meetings will be published, and other matters of interest to the shareholders.
11. Other matters of social interest and of the board's competence.

The following are the various proposals that the Board of Directors will present to the Board:

- Annual Report. The Board of Directors has approved the text of the annual report for the year 2022 (available at <https://www.aguasandinasinversionistas.cl/es/informacion-financiera/memorias>)
- Distribution of net income for the year. It is proposed to distribute 100% of the profit for the fiscal year 2022, which amounts to Th \$85,248,733,647, excluding the result from the sale of assets, net of taxes and the interim dividend paid on December, 2022 for an amount of Th\$35,000,052,388, leaving an amount to be distributed of Th\$26,745,236,392, equivalent to 41% of the total profits obtained in the 2022 fiscal year, the profit to be distributed amounts to Th\$50,248,697,135 should be distributed as an additional dividend out of 2022 earnings, which will mean a final dividend of \$8.21196 per share, which will be payable from Apr 28, 2023.

It is noted that after payment of the final dividend, the balance of earnings pending of distribution amounts to Th\$114,958,282,831.

- Transactions with related persons. The Board will be informed of the transactions contemplated in Title XVI of Law No. 18,046, which were approved by the Board of Directors during 2022.

All these transactions, within the framework of the Company's customary policy, were approved unanimously by the members of the Board of Directors present and were favorably and previously

reported by the Committee of Directors, as stated in the Annual Report issued by the aforementioned Committee.

- i. **Session No. 525 of January 19, 2022:** a) Renewal of the Collaboration Program between the Chilean Water Research Corporation (Cetaqua) and Aguas Andinas for a period of three years, renewable for another three periods of one year each, for a maximum annual contract of UF 40,000. b) Conclusion of a framework contract with Prieto Abogados, which considers unit prices by applying the firm's rates based on the experience of the lawyer assigned to the tasks. The contract will have an annual limit of UF 3,500 for a term of 3 years.
- ii. **Session No. 527 of Mar 23, 2022:** Contracting of Aquatec, for a training process for Aguas Andinas' internal and external operational teams for the cleaning and unblocking of networks, for a price of 8,250 euros.
- iii. **Session No. 528 of June 20, 2022:** a) Agreement between Aguas Andinas and Sociedad de Canalistas del Maipo (SCM) for the exchange of raw water from subway source produced in Cerro Negro - Lo Mena wells of Aguas Andinas, for raw water from surface source of the Maipo River of SCM, for its delivery in the independent Intake and El Yeso Reservoir up to a maximum exchange flow of 500 l/s. b) Agreements between Aguas Andinas and Eléctrica Puntilla S.A. (EPSA) for the Puntilla Hydroelectric Plant; and with SCM regarding the La Florida Hydroelectric Plant, to compensate for the lower energy generation as a result of water used by Aguas Andinas. c) Contracting of training by Aguas Andinas to the Escuela del Agua, in agreement with Aqua Development Network, aimed at understanding the water issue in general, environmental and climatic problems (total amount of 3,600 euros), and dam maintenance (total amount of 16,600 euros). 16,550). d) Membership in ICARE. e) Membership in CAMACOES. f) e) Membership to the Construction Institute. f) Membership to CLG - Business Leaders for Climate Action. g) Membership to CLG - Business Leaders for Climate Action. h) Membership to CLG - Business Leaders for Climate Action.
- iv. **Session No. 531 of July 20, 2022.** Awarding of the public bidding for the contract of "Monitoring control of safety and operation parameters of El Yeso Dam and La Dehesa Dam" to Aquatec, at a total price of 3,631 UF. The contract has a duration of 24 months plus 12 months of extension.
- v. **Session No. 532 of August 24, 2022.** a) Cooperate with Veolia in the direct offer of Veolia shares that Veolia will make to Aguas Andinas and Aguas Andinas Group employees. This is a direct commercial operation between the workers who opt for the benefit and Veolia, limiting the role of Aguas Andinas to the dissemination of the offer among workers, manage the documents to be sent by Veolia to workers who exercise their option, and perform treasury work for withholdings in remuneration and compensation to workers, without any disbursement, or commitments or equity obligations on the part of Aguas Andinas. b) Modification of the "WEB Services" contract, which was signed on April 22, 2021 with the consortium formed by Veolia Solutions Chile Limitada and Vass Consultoría de Sistemas Chile Ltda. The modification reduces the scope of certain services of the project and therefore the amount to be paid for them, from UF 8,437.7 to UF 4,159.75. c) Conclusion of a Memorandum of Understanding between Veolia and the subsidiaries ANAM and Ecoriles for the joint search of new business opportunities, taking advantage of Veolia's experience and synergies to develop activities and businesses in the field of water and waste management, and other environmental services. d) Awarding of a service contract for the implementation of technology without water cut-off to the subsidiary Hidrogística, for UF 13,187.4 per year, for two years with the option of two annual extensions, for a net total of UF 52,749.6 over 4 years. e) Contracting with Veolia for

courses for Aguas Andinas executives at the Veolia Campus, for a total value of 18,064 euros.

- vi. Session No. 535 dated November 23, 2022. a) Award to Veolia Solutions Chile Limitada of part of the supply of network materials of one of the publicly tendered families, representing 22% of the total bidding for this family of materials, for a total amount of \$234,427,129. b) Donation to the French-Chilean Chamber of Commerce. b) Agreement between Aguas Andinas and Aquambiente that regulates the terms in which Aguas Andinas will make available to Aquambiente its capacity and technical solvency and means of this type for the latter to participate in the bidding process for the contract "Operation and Maintenance Service of the Sewage Network and Complementary Installations of the Municipality of Madrid", and for Aguas Andinas to provide Aquambiente with its collaboration, effectively making available its technical solvency and means of this nature for the execution of the referred contract if it is awarded the indicated bid.
- vii. Session No. 535 dated November 23, 2022. Awarding of the bid for the Directors and Officers Liability Insurance for the Company (D&O Insurance) to Orion Seguros Chile S.A., for USD 323,507, keeping the same terms and conditions of the insurance policy in force, for a renewal period from December 31, 2022 to December 31, 2023.

External Auditors. In accordance with the provisions of the Financial Market Commission (CMF), the Board of Directors has requested quotations from the main external auditing firms in the country: Grant Thornton, KPMG and EY. These companies are among the most important in the national and international market, have a long history in the country and international support, have audited or audit companies in the health industry, meet the conditions of independence, experience and sufficient experience to perform the function to be entrusted and are registered in the Register of External Audit Firms of the CMF, therefore, accredited before the supervisory body.

The main differentiating factor of the proposals received refers to the value of the services offered and the experience within the health industry, being the economic proposal submitted by EY, lower than the others.

It should also be noted that EY is the external auditor of the Company and its subsidiaries since 2011, currently audits the companies of the Veolia Group, thus showing experience in the area. It is noted for the record that as of 2023 the partner in charge of the audit is Mr. Andrés Marchant.

Consequently, the following firms will be proposed to the Shareholders' Meeting as external auditors for the 2023 fiscal year, in the following priority order: (1) EY, (2) KPMG and (3) Grant Thornton. It is hereby stated for the record that this proposal is consistent with the proposal made to this effect by the Directors' Committee.

Risk Classifiers. It shall be proposed to the Ordinary Shareholders' Meeting to designate the firms ICR Chile and Fitch-Rating as risk classifiers of the Company's securities, in view of their path and prestige in the sector. The foregoing in accordance with the proposal made to that effect by the Directors' Committee.

- Remunerations of the Board of Directors for the current fiscal year. It will be proposed to maintain the remunerations received during the last fiscal year, i.e.:
  - For fixed remuneration: 100 *unidades de fomento* per month for the Chairman, 75 *unidades de fomento* per month for the Vice-Chairman and 70 *unidades de fomento* per month for regular and alternate directors;

- For attendance to each meeting: 80 *unidades de fomento* for the Chairman; 60 *unidades de fomento* for the Vice-Chairman; 20 *unidades de fomento* for regular directors and for alternate directors, only when they replace the regular directors.

In turn, it is proposed to establish the following remuneration for the participation of the members of the Board of Directors in various Committees established for the management or control of the Company, except for the Committee of Directors of Article 50 bis of Law No. 18,046 on Corporations, which has its own remuneration established by the Shareholders' Meeting:

- Remuneration for participation in Committees: 20 *Unidades de Fomento* to each director for each effective participation in the respective Committee, with a limit of 4 sessions per year. In the case of alternate directors, they will only receive the aforementioned remuneration if they replace the respective director.
- Expenses. It is hereby noted that the Board of Directors incurred in expenses amounting to Th\$2,152,946 during fiscal year 2022.
- Remuneration and expense budget of the Committee of Directors of Article 50 bis of Law No. 18,046 for the current fiscal year. It will be proposed to maintain the current remunerations, i.e.:
  - For fixed monthly remuneration: 25 *Unidades de Fomento*;
  - For remuneration for attendance to each meeting: 20 *unidades de fomento*. In the case of alternate directors, they will only receive this remuneration when they replace the respective director.

Regarding to the expenses budget for its operation, the amount of 3,000 *Unidades de Fomento* will be proposed.

Regarding the expenses incurred by the Committee and its activities, which are matters to be reported to the Ordinary Shareholders' Meeting, it is noted that the activities carried out during the past fiscal year are those contained in the annual report issued by the Committee. Likewise, the expenses of the Committee of Directors during the previous fiscal year amounted to 993,13 UF, corresponding to the fees of the Committee's secretary and the hiring of technical advisors.

- Daily. Regarding the determination of the Santiago daily in which notices of shareholder meetings and other matters of interest to the shareholders will be published, El Mercurio daily will be proposed to the Board.

Santiago, April 2023.